

Education Savings Grant

The BC Government is giving out \$1200 grants for future education and training to children born in 2014, 2015, 2016, and 2017. Please have a look at the letter at the end of this newsletter for further details on this awesome opportunity.



November 2023

Dear Parent or Guardian:

The Government of British Columbia is pleased to inform you that your child may be able to receive a \$1,200 training and education savings grant.

Children are eligible if:

- ☐ The parent or guardian, and the child, are BC residents.
- ☐ The child’s birth year is listed below, and the deadline has not passed:

BIRTH YEAR	APPLY BEFORE
2014	Apply before 9 th birthday in 2023
2015	Apply before 9 th birthday in 2024
2016	Apply before 9 th birthday in 2025
2017	Start applying on 6 th birthday in 2023

Once you open an account, known as a Registered Education Savings Plan (RESP), the Government of British Columbia will deposit a \$1,200 BC Training and Education Savings Grant into the RESP for your child. Students can use the money to pay for their education expenses (e.g., books, tools, rent or transportation) in an apprenticeship program, a trade school, CEGEP, college, or university.

Plan today: you don’t have to put any money into the RESP for your child to receive the \$1,200.

Step 1: Get Social Insurance Numbers (SINs) for you and your child. Go to <http://www.canada.ca/social-insurance-number> or call **1-800-622-6232** to find out how.

Step 2: Make an appointment with a financial organization that offers RESPs. Bring the **SINs for you and your child** and say:

“I want to open an RESP and get the BC Training Education Savings grant for my child.”

Learn more: <https://www2.gov.bc.ca/BCTESG> Contact: BCTESG@gov.bc.ca Your child may also be eligible for other, federal incentives, see: canada.ca/education-savings.